

Commissioner McGuinness talks to retailers and wholesalers on financial services, investment and recovery

European Commissioner for Financial Services Mairead McGuinness is speaking today in the latest of EuroCommerce’s series of Policy Talks on “Finance and Regulation – Driving recovery and investment.

In the talk, Commissioner McGuinness will be covering a range of subjects, including how green finance can drive a sustainable recovery in Europe, proposals on how this is defined, and companies can work to reinforce their efforts to encourage sustainability and basic rights in their supply chains in third countries.

She will also explain Commission thinking on ensuring that EU investors have access to protection across the EU, and share her thoughts on some of the issues surrounding card payments, including the introduction of strong customer authentication. She will also be answering a wide range of questions submitted by the audience.

EuroCommerce is particularly pleased to welcome Commissioner McGuinness to this event, and her willingness to cover topics which our sector has been engaged in these past years. Retail and wholesale has embraced the sustainability agenda across the board and is active in making its supply chains sustainable and responsible. We have engaged closely with the Commission on finding alternative ways of ensuring protection of EU investors since the European Court invalidated bilateral investment treaties between member states. It has also pointed out the lack of effective competition in the payments market, and since the beginning of this year, how inadequate preparation for the introduction of strong customer authentication is causing losses of sales due to an increased number of transactions failing.

The Policy Talk can be accessed [here](#) and starts at 17.00 Brussels time.

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EuroCommerce is the principal European organisation representing the retail and wholesale sector. It embraces national associations in 31 countries and 5.4 million companies, both leading global players such as Carrefour, Ikea, Metro and Tesco, and many small businesses. Retail and wholesale provide a link between producers and 500 million European consumers over a billion times a day. It generates 1 in 7 jobs, providing a varied career for 29 million Europeans, many of them young people. It also supports millions of further jobs throughout the supply chain, from small local suppliers to international businesses. EuroCommerce is the recognised European social partner for the retail and wholesale sector.