



Statement on Commission announcement regarding AgeCore and Coopernic

The European Commission <u>closed</u> today two investigations into European retail alliances - AgeCore and Coopernic - finding no evidence of anticompetitive effects stemming from the joint negotiations. They also confirm that maintaining the capacity of retailers to reduce prices to consumers is a key objective of competition policy.

Christel Delberghe, Director General at EuroCommerce – the European retail and wholesale association - commented: 'We welcome the European Commission's conclusions, recognising that alliances are a key tool for retailers and wholesalers to more effectively negotiate with suppliers to offer lower prices and increased choices, especially in times of high inflation. Alliances play a key role for retailers and wholesalers to source products within the Single Market to the benefit of consumers.'

The positive role of alliances is also <u>recognised</u> in the new Commission <u>guidelines on horizontal</u> cooperation agreements.

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